

Name	Jui-Chuan Della Chang	
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Education	Ph.D. in Economics, Texas A&M University B.A. in Economics, National Tsing-Hua University	
Position	Professor	
Research Fields	Money and Banking, International Finance, Applied Time Series	
Teaching Courses	Money and Banking, Economics, Econometrics	
Details	<a href="#">Curriculum Vitae and Academic Performance</a>	

## Curriculum Vitae and Academic Performance

### Professor Jui-Chuan Della Chang

<b>Education</b>
Ph.D. in Economics, Texas A&M University, USA (1997/09 - 2003/08) B.A. in Economics, National Tsing-Hua University, Taiwan (1992/09 - 1996/06)

<b>Academic Experience</b>
Professor, Department of Banking and Finance, National Chiayi University, Taiwan (2017/08 - ) Chair and Professor, Department of Banking and Finance, National Chiayi University, Taiwan (2020/01 - 2023/01) Professor, Department of Applied Economics, National Chiayi University, Taiwan (2014/08 - 2017/07) Associate Professor, Department of Applied Economics, National Chiayi University, Taiwan (2010/08 - 2014/07) Associate Professor, Department of Economics, National Chi Nan University, Taiwan (2009/08 - 2010/07) Assistant Professor, Department of Economics, National Chi Nan University, Taiwan (2003/08 - 2009/07)

Lecturer, Economics, Department of Economics, Texas A&M University, USA (2002/07 - 2003/05)

Research Assistant, Department of Economics, Texas A&M University, USA (1999/01 - 2002/06)

Research Assistant, Department of Economics, National Tsing Hua University, Taiwan (1996/08 - 1997/07)

### Honor & Service

1. Research Awards, National Chiayi University, Taiwan, 2012, 2013, 2014.
2. Research Awards, National Chi Nan University, Taiwan, 2007, 2008.
3. Visiting Scholarship, Academia Sinica, Taiwan, January 2007 - March 2007.
4. Research Grants, National Science Council, Taiwan, 2004, 2005, 2006, 2007, 2010, 2022.
5. Teaching Assistantship, Department of Economics, Texas A&M University, USA, 2002 -2003
6. Research Assistantship, Private Enterprise Research Center, Texas A&M University, USA, 1999 – 2002.
7. Bradley Scholarship, Private Enterprise Research Center, Texas A&M University, USA, 1998
8. Academic Fellowship, Taipei County Government, Taiwan, 1994.

### Journal Papers

1. **Jui-Chuan Della Chang**, Dennis W. Jansen\*, and Carolina Pagliacci (October 2025). International Evidence on the Cost Channel of Monetary Policy, *Economic Inquiry*, 63(4), 1127-1146. [SSCI, NSC Ranking A]
2. **Jui-Chuan Della Chang**, Dennis W. Jansen\*, and Carolina Pagliacci (October 2023). Inflation and Real GDP in the U.S.—Demand or Supply Driven? *Economics Letters*, 231, 111274. [SSCI, NSC Ranking B+]
3. **Jui-Chuan Della Chang**, Zhi-Yuan Feng, Wen-Gine Wang\*, and Fang-Chi Tsao (May 2023). Effect of the Tradeoff between Compensation and Corporate Social Responsibility on Taiwanese Multinational Corporations, *Advances in Pacific Basin Business, Economics, and Finance*, 11, 267-304. [EconLit, NSC Ranking B]
4. **Jui-Chuan Della Chang** and Kuang-Liang Chang\* (February 2023). The Asymmetric Impacts of International Portfolio Flows on Australian Dollar Returns, *Applied Economics Letters*, 30(4), 478-483. [SSCI]
5. Kuang-Liang Chang and **Jui-Chuan Della Chang\*** (August 2020). Dynamic Dependence between U.S. Inbound Visits and Exchange Rate, *Journal of Hospitality and Tourism Research*, 44(6), 1035-1046. [SSCI]
6. **Jui-Chuan Della Chang** and Kuang-Liang Chang\* (November 2018). The Asymmetric

- Effects of U.S. Large-Scale Asset Purchases on the Volatility of the Canadian Dollar Futures Market, *North American Journal of Economics and Finance*, 46, 15-28. [SSCI]
7. Sherlinda Octa Yuniarsa\* and **Jui-Chuan Della Chang** (August 2016). Exploring the Relationships among Interest Rate, Exchange Rate, and Stock Market in Indonesia, *Global Journal of Business and Social Science Review*, 4(3), 42-49.
  8. Ho-Chyuan Chen, Yu-Ting Chuo, **Jui-Chuan Della Chang**, and Shih-Ti Yu\* (August 2016). Does Banking Competition Improve Industry Performance? Evidence from Taiwan, *Journal of Informatics and Data Mining*, 1(3), 1-12.
  9. Chiang-Ming Chen and **Jui-Chuan Della Chang\*** (June 2016). Business Cycle and Museum Visitors in Taiwan, *Tourism Management Perspectives*, 19, Part A, 11-15. [SSCI since 2018]
  10. **Jui-Chuan Della Chang\*** and Dennis W. Jansen (November 2014). Inflation Dynamics and the Cost Channel: The Small Open Economy Case, *Annals of Economics and Finance*, 15(2), 325-341. [SSCI]
  11. **Jui-Chuan Della Chang\*** (April 2014). Macroeconomic Importance of Gold Prices to the South African Economy, *Empirical Economics Letters*, 13(4), 391-400. [EconLit]
  12. **Jui-Chuan Della Chang\***, Chen-Jui Huang, and I-Che Chien (March 2014). Cost Channel of Monetary Policy: Financial Frictions and External Shocks, *Emerging Markets Finance and Trade*, 52(2), 138-152. [SSCI]
  13. Chialin Chang, **Jui-Chuan Della Chang\***, and Yi Wei Huang (December 2013). Dynamic Price Integration in the Global Gold Market, *North American Journal of Economics and Finance*, 26, S.1, 227-235. [SSCI]
  14. **Jui-Chuan Della Chang\*** (June 2013). Identifying the Bank Lending Channel in a Small Open Economy, *Economics Bulletin*, 33(2), 1632-1640. [EconLit]
  15. **Jui-Chuan Della Chang** and Chiang-Ming Chen\* (April 2013). Macroeconomic Fluctuation and Temple Visitors in Taiwan, *Annals of Tourism Research*, 41(2), 219-224. [SSCI]
  16. Shun-Chiao Chang\*, **Jui-Chuan Della Chang\***, and Tai-Hsin Huang (September 2012). Assessing Market Power in the U.S. Commercial Banking Industry under Deregulation, *Economic Modelling*, 29(5), 1558-1565. [SSCI]
  17. **Jui-Chuan Chang\*** and Ching-Chuan Tsong (December 2010). Exchange Rate Pass-Through and Monetary Policy: A Cross-Commodity Analysis, *Emerging Markets Finance and Trade*, 46(6), 109-123. (NSC 95-2415-H-260-007) [SSCI]
  18. **Jui-Chuan Chang\***, Ching-Chuan Tsong, and Chieh-Tsung Wu (July 2010). The Asymmetric Effects of Monetary Policy and Bank Credits in Taiwan Banking Industry - A Dynamic Panel Data Analysis, *Journal of Economics and Management*, 6(2), 229-246. [EconLit] (In Chinese)
  19. **Jui-Chuan Chang\*** and Ching-Chuan Tsong (December 2009). Monetary Policy and Exchange Rate Pass-Through: The Case of Taiwan, *Taiwan Journal of Applied Economics*, 86(2), 37-67. [TSSCI] (In Chinese)
  20. **Jui-Chuan Chang\*** (June 2008). The Credit Channel of Monetary Transmission in a Small

Open Economy, *International Economic Journal*, 22(2), 215-230. [EconLit]

21. **Jui-Chuan Chang\*** (November 2007). Financial Accelerator Effect and Macroeconomic Fluctuations, *IEEE Computer Society, Proceedings*, Volume II, 553-556. (NSC 94-2415-H-260-002) [EI]
22. **Jui-Chuan Chang\***, Mau-Shan Shi, and Ming-Feng Sung (June 2006). Investigating the Relationship between Sectoral Effect and Monetary Transmission Mechanism: The Case of Taiwan, *(Quarterly) Review of Taiwan Economics*, 12(1), 106-130. (In Chinese)
23. **Jui-Chuan Chang\***, Mau-Shan Shi, and Chun-Ying Lin (March 2006). Investigating the Asymmetries of Exchange Rate Volatility on Taiwan's Exports of Electro-Mechanics and Textiles: The Implication of Grid Search and Dummies, *Taiwan Economic Forecast and Policy*, 36(2), 115-140. [TSSCI] (In Chinese)
24. **Jui-Chuan Chang\***, Mau-Shan Shi, and Chun-Ying Lin (November 2005). The Asymmetric Effects of Exchange Rate Volatility on the Exports Volumes: The Empirical Study of Taiwan's Industries, *Taiwan Economic Forum*, 3(11), 1-36. (In Chinese)
25. **Jui-Chuan Chang\*** and Dennis W. Jansen (May 2005). The Effect of Monetary Policy on Bank Lending and Aggregate Output: Asymmetries from Nonlinearities in the Lending Channel, *Annals of Economics and Finance*, 6(1), 129-153. [EconLit, SSCI since 2008]
26. Mau-Shan Shi\*, Chien-Wei Wu, and **Jui-Chuan Chang** (May 2005). Analyzing the Pros and Cons of Flat, Ad Valorem and Specific Taxes from the Progressive (Regressive) Aspects, *Public Finance Review*, 37(3), 184-192. (In Chinese)

### Conference Papers

1. **Jui-Chuan Della Chang** and Yu-Chen Tsai<sup>+</sup> (December 2025). The Impact of Geopolitical Risk on Oil Returns and Volatility: Evidence from the Oil Supply and Demand Mechanism, presented at the *20th Chinese Association of Business and Management Technology Annual Conference*, National Yunlin University of Science and Technology, Yunlin. (In Chinese) [Outstanding Paper Award]
2. **Jui-Chuan Della Chang** and Yi-Syuan Shih<sup>+</sup> (December 2025). An Analysis of Uncertainty and Housing Prices in Taiwan: The Supply-Demand Mechanism, presented at the *2025 Annual Conference and International Symposium of the Taiwan Risk and Insurance Association*, Tamkang University, Taipei. (In Chinese)
3. **Jui-Chuan Della Chang** and Yu-Chen Tsai<sup>+</sup> (December 2025). Examining the Impact of Geopolitical Risk on the Energy Market through the Supply and Demand Mechanisms, presented at the *2025 Annual Conference and International Symposium of the Taiwan Risk and Insurance Association*, Tamkang University, Taipei. (In Chinese)
4. **Jui-Chuan Della Chang**, Bo-Sheng Liao, and Wen-Gine Wang<sup>+</sup> (November 2025). Determinants of Corporate Capital Costs under Economic Policy Uncertainty: The Moderating Effect of Information Asymmetry and Internationalization, presented at the *2025*

*Annual Conference of Taiwan Economic Association*, Chung-Hua Institution for Economic Research, Taipei. (In Chinese)

5. Tsun-Feng Chiang, Chun-Hsien Wang, Yi-Chun Weng, and **Jui-Chuan Della Chang**<sup>+</sup> (August 2025). Climate Change Risk, Macroprudential Policy and Financial Stability, presented at the *6th International Conference on Production Management 2025*, National Chiayi University, Chiayi.
6. Chun-Hsien Wang, Yi-Chun Weng, and **Jui-Chuan Della Chang**<sup>+</sup> (June 2025). Climate Change Risk, Macroprudential Policy and Financial Stability, presented at the *2025 International Conference for Financial Engineering Association of Taiwan*, National Chung Cheng University, Chiayi. (In Chinese)
7. Wen-Gine Wang, **Jui-Chuan Della Chang**, and Bo-Sheng Liao<sup>+</sup> (May 2025). Investigating the Relationship between Cost of Capital and Uncertainty in Taiwanese Listed Companies, presented at the *2025 Symposium on Insurance and Financial Management: Academic and Industry-Academia Collaboration*, Chaoyang University of Technology, Taichung. (In Chinese)
8. **Jui-Chuan Della Chang**, Dennis W. Jansen<sup>+</sup>, and Carolina Pagliacci (March 2025). A New Approach to Using Sign Restrictions for Identifying Market Models, presented at the *32nd Annual Symposium of the Society for Nonlinear Dynamics & Econometrics (SNDE 2025)*, University of Texas, San Antonio, Texas, US.
9. **Jui-Chuan Della Chang** and Yi-Chun Weng<sup>+</sup> (December 2024). Does Macroprudential Policy Facilitate Moderating the Relationship between Climate Change Risk and Financial Stability, presented at the *2024 Conference on Theory and Practice of International Business*, Kainan University, Taoyuan. (In Chinese)
10. **Jui-Chuan Della Chang** and Yi-Chun Weng<sup>+</sup> (December 2024). International Evidence on the Relationship between Climate Change Risk and Financial Stability, presented at the *2024 19th Chinese Association of Business and Management Technology Annual Conference*, National Yunlin University of Science and Technology, Yunlin. (In Chinese) [Best Paper Award]
11. **Jui-Chuan Della Chang**<sup>+</sup>, Dennis W. Jansen, and Carolina Pagliacci (November 2024). Accounting for Sectoral Inflation and Relative Prices in the U.S., presented at the *2024 Annual Conference of Taiwan Economic Association*, National Chung Cheng University, Chiayi.
12. Carolina Pagliacci<sup>+</sup>, Dennis Jansen, and **Jui-Chuan Della Chang** (November 2024). A New Approach to Using Sign Restrictions for Identifying Market Models, presented at the *LACEA LAMES 2024 Annual Meeting*, Montevideo, Uruguay.
13. **Jui-Chuan Della Chang**, Dennis W. Jansen<sup>+</sup>, and Carolina Pagliacci (November 2024). A New Approach to Using Sign Restrictions for Identifying Market Models, presented at the *Midwest Econometrics Group Meetings 2024*, University of Kentucky, Lexington, Kentucky.

14. **Jui-Chuan Della Chang**<sup>+</sup>, Dennis W. Jansen, and Carolina Pagliacci (June 2024). Aggregate Demand and Supply, Sectoral Inflation and Relative Prices in the U.S., presented at the *Western Economic Association International 99th Annual Conference*, Seattle, Washington.
15. **Jui-Chuan Della Chang**, Dennis W. Jansen<sup>+</sup>, and Carolina Pagliacci (April 2024). Sign Restrictions for Identifying Structural Shocks to Aggregate Demand and Supply, presented at the *2024 Association of Private Enterprise Education 48th Meeting*, Las Vegas, Nevada.
16. **Jui-Chuan Della Chang**, Dennis W. Jansen<sup>+</sup>, and Carolina Pagliacci (March 2024). Demand and Supply Components of Swiss Real GDP Growth and Inflation, presented at the *31st Annual Symposium of the Society for Nonlinear Dynamics & Econometrics (SNDE 2024)*, University of Padova, Padova, Italy.
17. **Jui-Chuan Della Chang**, Ho-Chyuan Chen, and Hsin-Yi Lin<sup>+</sup> (December 2023). Bilateral Foreign Direct Investment, Financial Development and Risk in Selected Asian Economies, presented at the *2023 Accounting Trends Forum: Artificial Intelligence Applications and Digital Transformation*, National Cheng Kung University, Tainan.
18. Tsung-Che Wu, **Jui-Chuan Della Chang**, and Yu-Chun Chen<sup>+</sup> (December 2023). The Impact of Banks' Capital Structure on Liquidity under Uncertainty in Taiwan, presented at the *Taiwan Risk and Insurance Association Annual International Conference 2023*, National Chiayi University, Chiayi. (In Chinese)
19. Tsung-Che Wu, **Jui-Chuan Della Chang**, and Pin-Jui Chu<sup>+</sup> (December 2023). How does Economic Policy Uncertainty Affect Firms' Dividend Policy in Taiwan? presented at the *2023 Annual Conference of the Chinese Society for Management of Technology*, Chaoyang University of Technology, Taichung. (In Chinese)
20. **Jui-Chuan Della Chang** and Hsin-Yi Lin<sup>+</sup> (December 2023). Risk, Financial Development and Bilateral Foreign Direct Investment, presented at the *2023 Annual Conference of the Chinese Society for Management of Technology*, Chaoyang University of Technology, Taichung. [Best Paper Award]
21. Tsung-Che Wu, **Jui-Chuan Della Chang**, and Pin-Jui Chu<sup>+</sup> (October 2023). How does Economic Policy Uncertainty Affect Firms' Dividend Policy in Taiwan? presented at the *2023 Business Administration and Marketing Innovation Conference*, Shu-Te University, Kaohsiung. (In Chinese)
22. Tsung-Che Wu, **Jui-Chuan Della Chang**, and Yu-Chun Chen<sup>+</sup> (October 2023). The Impacts of Banks' Funding Structure on Liquidity under Economic Policy Uncertainty in Taiwan, presented at the *2023 Business Administration and Marketing Innovation Conference*, Shu-Te University, Kaohsiung. (In Chinese)
23. **Jui-Chuan Della Chang** and Hsin-Yi Lin<sup>+</sup> (October 2023). Risk, Financial Development and Bilateral Foreign Direct Investment in Selected Asian Economies, presented at the *2023 Business Administration and Marketing Innovation Conference*, Shu-Te University, Kaohsiung.



24. Carolina Pagliacci<sup>+</sup>, Dennis W. Jansen, and **Jui-Chuan Della Chang** (June 2023). International Evidence on the Cost Channel of Monetary Policy: The Role of Credit Supply, presented at the *2023 Annual Conference of Business Association for Latin American Studies*, Tecnologico de Monterrey, Mexico (Webinar). [BALAS Presidents' Award for Best Academic Paper NOMINEES]
25. Sung-Ching Liao<sup>+</sup> and **Jui-Chuan Della Chang** (May 2023). The Relationship between Dividend Policy and Uncertainty in Taiwanese Banking Industry, presented at the *Academic Conference of the Department of Insurance and Finance*, National Taichung University of Science and Technology, Taichung. (In Chinese)
26. Tsung-Che Wu, **Jui-Chuan Della Chang**, and Yi-Xuan Wang<sup>+</sup> (May 2023). How Does Financial Technology Affect Bank Performance in Taiwan? *2023 Practice Forum and Annual Meeting*, National Changhua University, Changhua. (In Chinese)
27. Wen-Gine Wang, **Jui-Chuan Della Chang**, and Chia-Ching Lin<sup>+</sup> (May 2023). Investigating Taiwanese Multinational Companies' Capital Structure under Economic Uncertainty, presented at the *15th Conference on Theory and Practice of Business Internationalization*, Chang Jung Christian University, Tainan. (In Chinese)
28. **Jui-Chuan Della Chang** and Wan-Yu Chu<sup>+</sup> (May 2023). The Impacts of Economic Uncertainty and Economic Openness on Foreign Direct Investment: Evidence from New Southbound Policy Countries, presented at the *15th Conference on Theory and Practice of Business Internationalization*, Chang Jung Christian University, Tainan. (In Chinese)
29. Tsung-Che Wu, **Jui-Chuan Della Chang**, and Yi-Xuan Wang<sup>+</sup> (May 2023). The Relationship between Financial Technology and Performance in Taiwanese Banking Industry, *2023 Conference of Central Taiwan Finance Association*, National Taichung University of Science and Technology, Taichung. (In Chinese)
30. Dennis W. Jansen<sup>+</sup>, **Jui-Chuan Della Chang**, and Carolina Pagliacci (April 2023). International Evidence on the Cost Channel of Monetary Policy: The Role of Credit Supply, presented at the *Western Economic Association International 17th Annual Conference*, Melbourne, Australia (Webinar).
31. **Jui-Chuan Della Chang** and Chan-Yi Liu<sup>+</sup> (May 2022). Exploring the Asymmetric Impacts of Monetary Policy on Bank Risk-Taking: Evidence from Taiwan, presented at the *2022 10th Academic and Practice Conference on Management and Decision*, Nanhua University, Chiayi (Webinar). [In Chinese]
32. **Jui-Chuan Della Chang** and Chan-Yi Liu<sup>+</sup> (May 2022). Exploring the Asymmetric Impacts of Monetary Policy on Bank Risk-Taking: Evidence from Taiwan, presented at the *2022 TIIBS 11th Business & Management Conference*, Chinese Culture University, Taipei (Webinar). [In Chinese]
33. **Jui-Chuan Della Chang** and Meng-Syuan Wu<sup>+</sup> (May 2022). Investigating the Relationship between World Uncertainty Index and Bank Credit: The Role of Ownership Structure in

Taiwanese Banking Industry, presented at the *2022 TIIBS 11th Business & Management Conference*, Chinese Culture University, Taipei (Webinar). (In Chinese)

34. **Jui-Chuan Della Chang** and Meng-Syuan Wu<sup>+</sup> (May 2022). Investigating the Relationship between World Uncertainty Index and Bank Credit: The Role of Ownership Structure in Taiwanese Banking Industry, presented at the *2022 Conference of Central Taiwan Finance Association*, Feng-Chia University, Taichung (Webinar). (In Chinese)
35. Wen-Gine Wang, **Jui-Chuan Della Chang**, and Fang-Chi Tsao<sup>+</sup> (December 2021). How do the Compensation Structure and Corporate Social Responsibility Improve the Profitability of Taiwanese Multinationals?, presented at the *Academic and Practice Conference of 2021 New Futures*, Taiwan Futures Exchange, Taipei. (In Chinese)
36. **Jui-Chuan Della Chang**, Wen-Gine Wang<sup>+</sup>, and Fang-Chi Tsao (November 2021). The Study of Compensation Structure and Corporate Social Responsibility on the Profitability of Multinationals: The Analysis of Taiwan Listed Companies, presented at the *2021 Annual Conference of Taiwan Econometric Society* (Webinar). (In Chinese)
37. **Jui-Chuan Della Chang**, Wen-Gine Wang, and Fang-Chi Tsao<sup>+</sup> (October 2021). The Study of Compensation Structure and Corporate Social Responsibility on the Profitability of Multinationals: The Analysis of Taiwan Listed Companies, presented at the *2021 International Conference on Business Administration-Fall Session*, National Taipei University, Taipei. (In Chinese)
38. **Jui-Chuan Della Chang** and Hsiao-Yun Chi<sup>+</sup> (April 2021). Investigating the Asymmetries between the Institutional Investors' Trading and Constituent Stock Returns of Yuanta Taiwan Dividend Plus ETF (0056), presented at the *2021 Symposium on Global Business Operation and Management*, Cheng Shiu University, Kaohsiung. (In Chinese)
39. **Jui-Chuan Della Chang** and Yun-Shuan Chai<sup>+</sup> (December 2020). Effects of Bank Capital on Liquidity Creation and Business Diversification: Evidence from Taiwan, presented at the *15th Conference on Theory and Practice of Business Internationalization*, Chang Jung Christian University, Tainan. (In Chinese)
40. **Jui-Chuan Della Chang** and Ting-Ying Li<sup>+</sup> (December 2020). The Impact of Foreclosures and Vacancy on Crime: Evidence from Taiwan, presented at the *15th Conference on Theory and Practice of Business Internationalization*, Chang Jung Christian University, Tainan. (In Chinese)
41. **Jui-Chuan Della Chang**<sup>+</sup> (December 2019). The Relationship between Financial Development and Economic Crime in Taiwan, presented at the *2019 Annual Conference of Taiwan Economic Association*, Fu-Jen Catholic University, Taipei. (In Chinese)
42. Kuang-Liang Chang and **Jui-Chuan Della Chang**<sup>+</sup> (December 2018). International Portfolio Flows and Exchange Rate in the Commodity Exporting Economy, presented at the *2018 Annual Conference of Taiwan Economic Association*, Chung-Hua Institution for Economic Research, Taipei.



43. **Jui-Chuan Della Chang** and Kuang-Liang Chang<sup>+</sup> (December 2017). Investigating the Dynamic Dependence between the Exchange Rate and Overseas Visits to the U.S. in a Time-Varying and State-Varying Copula Model, presented at the *11th NCTU International Finance Conference*, National Chiao Tung University, Hsin-Chu.
44. Kuang-Liang Chang and **Jui-Chuan Della Chang**<sup>+</sup> (December 2017). Investigating the Dynamic Dependence between the U.S. International Tourism Demand and Exchange Rate in a Time-Varying and State-Switching Copula Model, presented at the *2017 Annual Conference of Taiwan Economic Association*, National Tsing Hua University, Hsin-Chu.
45. Kuang-Liang Chang and **Jui-Chuan Della Chang**<sup>+</sup> (August 2017). The Asymmetric Effects of U.S. Large-Scale Asset Purchases on the Volatility of the Canadian Dollar Futures Market, presented at the *2017 OCU-NCYU Mini Conference on Economics and Management*, Chiayi.
46. Sherlinda Octa Yuniarsa<sup>+</sup> and **Jui-Chuan Della Chang** (September 2015). Exploring the Relationships among Interest Rate, Exchange Rate, and Stock Market in Indonesia, presented at the *2nd Global Conference on Business & Social Sciences*, Bali, Indonesia.
47. **Jui-Chuan Della Chang**<sup>+</sup> and Chih-Hsun Lin (July 2013). Do Demographic Factors Affect Maximum Potential Capacity of Local Government Debts in Taiwan? presented at the *2013 Taiwan Productivity and Efficiency Conference*, Soochow University, Taipei.
48. **Jui-Chuan Della Chang** and Bo-Sen Li<sup>+</sup> (May 2013). The Effect of House Price and Homeownership Rate on Fertility: Evidence from Taiwan, presented at the *2013 Financial Innovation and Enterprise Development Conference*, Kun Shan University, Tainan. (In Chinese)
49. **Jui-Chuan Della Chang** and Hung-Chih Wu<sup>+</sup> (May 2013). Urban Sprawl and Municipal Budgets in Taiwan: A Dynamic Panel Data Analysis, presented at the *6th Business, Economics and Leisure Industry Research Conference*, Nanhua University, Chiayi. (In Chinese)
50. **Jui-Chuan Della Chang**<sup>+</sup> and Dennis W. Jansen (March 2013). Inflation Dynamics and the Cost Channel: The Small Open Economy Case, presented at the *Western Economic Association International 10th Biennial Pacific Rim Conference*, Tokyo. [NSC Granted]
51. **Jui-Chuan Della Chang** and Chih-Hsun Lin<sup>+</sup> (March 2013). On Measuring Indebtedness of Taiwan's Regional Government: The Stochastic Frontier Approach, presented at the *Western Economic Association International 10th Biennial Pacific Rim Conference*, Tokyo. [NSC Granted]
52. **Jui-Chuan Della Chang** and Chien-Yu Hung<sup>+</sup> (June 2012). A Study of Global Financial Imbalance and Precautionary Saving, presented at the *2012 Central Taiwan Finance Association Annual Conference*, Asia University, Taichung. (In Chinese)
53. **Jui-Chuan Della Chang**<sup>+</sup> and Lin Jung Yu (January 2012). The Credit Channel and Consumption Pattern, presented at the *2012 Conference on Behavioral Finance & International Financial Markets - Theory and Empiricism*, Shih Hsin University, Taipei. (In Chinese)

54. **Jui-Chuan Della Chang<sup>+</sup>** (October 2011). The Nexus between Commodity Prices and Monetary Policy, presented at the *2011 (5th) Conference on Applied Economics*, National Chung Hsing University, Taichung.
55. **Jui-Chuan Della Chang**, Chen-Jui Huang, and I-Che Chien<sup>+</sup> (June 2010). Cost Channel and Optimal Monetary Policy: Financial Frictions and Foreign Shocks, presented at the *2010 Taipei International Conference on Growth, Trade and Dynamics*, Academia Sinica, Taipei.
56. **Jui-Chuan Chang<sup>+</sup>**, Fav-Tsoin Lai, and Chia-Hung Lin (April 2010). An Investigation on Credit Constraint, Land Price and the Current Account Dynamics, presented at the *5th Symposium of Industrial Business Management*, Hsuan Chuang University, Hsinchu. (In Chinese)
57. **Jui-Chuan Chang** and Zao-Zhou Hsu<sup>+</sup> (May 2009). Are the Twin Deficits Really Twins or Aliens? A Study of Four Asian Tigers, presented at the *7th International Business Symposium*, National Taipei College of Business, Taipei.
58. **Jui-Chuan Chang<sup>+</sup>** and Zao-Zhou Hsu (May 2009). Causality Relationships between the Twin Deficits in the Regional Economy, presented at the *10th Annual Conference of Taiwan's Economic Empirics*, National Chung-Cheng University, Chiayi.
59. **Jui-Chuan Chang<sup>+</sup>** and Chang-Ching Lin (July 2008). Trade Credit Channel and Monetary Transmission, presented at the *Western Economic Association International 83rd Annual Conference*, Waikiki. [NSC 96-2415-H-260-003]
60. **Jui-Chuan Chang<sup>+</sup>** and Ching-Chuan Tsong (December 2007). Monetary Policy and Exchange Rate Pass-Through: The Case of Taiwan, presented at the *2007 Conference on Macro/Econometric Modelling*, Academia Sinica, Taipei. (In Chinese)
61. **Jui-Chuan Chang<sup>+</sup>** (November 2007). Financial Accelerator Effect and Macroeconomic Fluctuations, presented at the *2007 IEEE International Conference on Intelligent Information Hiding and Multimedia Signal Processing*, Special Session on Novel Computation on Finance and Management, Kaohsiung. [NSC 94-2415-H-260-002]
62. **Jui-Chuan Della Chang<sup>+</sup>** (July 2007). Investigating the Credit Supply-versus-Demand Puzzle in a Small Open Economy, presented at the *2007 Far Eastern Meeting of the Econometric Society*, Taipei.
63. **Jui-Chuan Chang<sup>+</sup>** and Ching-Chuan Tsong (July 2007). Monetary Policy and Exchange Rate Pass-Through: A Bias-Corrected Dynamic Panel Estimation, presented at the *Western Economic Association International 82nd Annual Conference*, Seattle. [NSC 95-2415-H-260-007]
64. Wei-Shin Lien<sup>+</sup> and **Jui-Chuan Chang** (May 2007). Identifying the Bank Lending Channel of Monetary Policy in an Open Economy, posted at the *8th Annual Conference of Taiwan's Economic Empirics*, Tainan.
65. **Jui-Chuan Chang<sup>+</sup>**, Ching-Chuan Tsong, and Chieh-Tsung Wu (October 2006). The Asymmetric Effects of Monetary Policy and Bank Credits in Taiwan Banking Industry – A

Dynamic Panel Data Analysis, presented at the *2006 (3rd) Conference on Applied Economics*, Taichung. (In Chinese)

66. I-Che Chien<sup>+</sup> and **Jui-Chuan Chang** (May 2006). The Cost Channel of Monetary Policy in a Small Open Economy - An Empirical Analysis of Taiwan, presented at the *7th Annual Conference of Taiwan's Economic Empirics*, Chiayi. (In Chinese)
67. **Jui-Chuan (Della) Chang**<sup>+</sup> and Dennis W. Jansen (July 2005). Forecasting Quarterly Inflation: Issues of Time-Aggregation and Data Availability, presented at the *Western Economic Association International 80th Annual Meeting*, San Francisco. [NSC Granted]
68. **Jui-Chuan (Della) Chang**<sup>+</sup> (July 2003). The Credit Channel of Monetary Transmission in a Small Open Economy, presented at the *Western Economic Association International 78th Annual Meeting*, Denver.
69. **Jui-Chuan (Della) Chang**<sup>+</sup> and Dennis W. Jansen (November 2002). The Effect of Monetary Policy on Bank Lending and Aggregate Output: Asymmetries from Nonlinearities in the Lending Channel, presented at the *Annual Meeting of the Southern Economic Association*, New Orleans.

### Dissertation

**Jui-Chuan (Della) Chang**, *Essays on Monetary Policy and Banking*, Ph.D. Dissertation, Department of Economics, Texas A&M University at College Station, August 2003, pp. 1-113.

### Research Projects

1. **Jui-Chuan Chang** (Principal Investigator). The Bank Lending Impacts of Economic Uncertainty in Taiwan, 2022 Research Project in Ministry of Science and Technology, Executive Yuan, Taiwan, MOST 111-2635-H-415-002, 2022/08/01 - 2023/07/31.
2. **Jui-Chuan Chang** (Co-principal Investigator). Small Sample Distributions of the Covariate Unit root Test under the Null and Alternative Hypotheses---An Application to International Real Interest Rates, 2010 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 99-2415-H-260-019, 2010/08/01 - 2011/07/31.
3. **Jui-Chuan Chang** (Principal Investigator). Central Bank Liquidity and the Credit-Cost Channel of Monetary Policy, 2010 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 99-2415-H-415-040, 2010/08/01 - 2011/07/31.
4. **Jui-Chuan Chang** (Principal Investigator). Trade Credit Channel and Monetary Transmission Mechanism, 2007 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 96-2415-H-260-003, 2007/08/01 - 2008/07/31.
5. **Jui-Chuan Chang** (Visiting Scholar). Revisiting the Credit Supply-versus-Demand Puzzle, 2007 First-Round Short-Term Visiting Program for Domestic Scholars, Academic Sinica, Taiwan, 2007/01/01 - 2007/03/31.

6. **Jui-Chuan Chang** (Principal Investigator). Monetary Policy and Exchange Rate Pass-Through: A Biased-Corrected Dynamic Panel Estimation, 2006 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 95-2415-H-260-007, 2006/08/01 - 2007/07/31.
7. **Jui-Chuan Chang** (Principal Investigator). Financial Accelerator Effects in Taiwan Macroeconomic Fluctuations, 2005 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 94-2415-H-260-002, 2005/08/01 - 2006/07/31.
8. **Jui-Chuan Chang** (Principal Investigator). The Credit Channel of Monetary Transmission in a Small Open Economy: A Quantitative Analysis, 2004 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 93-2415-H-260-003, 2004/08/01 - 2005/07/31.